

Lecture 02: Inflation

Activity two: vocabulary building:

- Translate the List of the following words into Arabic:

| words | Arabic meaning | words | Arabic meaning |
|-------------------------|----------------|-----------------|----------------|
| Capital | | reach | ..... |
| Output | | dominate | ..... |
| Full-employment | | mentioned | ..... |
| Aggregate spending | | Fall | ..... |
| General level of prices | | Increase | ..... |
| Economic problem | | Decrease | ..... |
| Inflation | | High | ..... |
| Deflation | | Constant | ..... |
| Overall | | Rise | ..... |
| Average | | Construct | ..... |
| Pocket | | Measure | ..... |
| Main | | Mean | ..... |
| Composition | | Reflect | ..... |
| Urban consumer | | Experience | ..... |
| Low inflation | | Hyperinflation | ..... |
| Galloping inflation | | Rate | ..... |
| Prices index | | Relative prices | ..... |

| words | Arabic meaning | words | Arabic meaning |
|-----------------------|-----------------------|------------------|-----------------------|
| Macroeconomics | | Microeconomics | ..... |
| Individuals | | Organizations | ..... |
| Consumption | | Production | ..... |
| Distribution | | Engaged | ..... |
| Cost-push inflation | | Subdivided | ..... |
| Demand-pull inflation | | Firms | ..... |
| Consumer | | Industry | ..... |
| Economic activity | | Redistribute | ..... |
| Decision-making | | Aggregate supply | |
| Purchasing power | | Aggregate demand | |
| Business | | Postpone | |

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