

Lecture 01: money

Activity Three: practicing grammar

Exercise 01 (part of speech): determine the kind of each word in the following sentences:

1. In economy, people produce goods and services and trade them for other goods and services.
2. Often it took place in a village market.
3. This means I have something that you want and you have something I want.
4. Fortunately, in the twenty-first century, money is used almost everywhere.
5. In everyday speech, *money* is often used as a synonym for *income* or *wealth*.

Sentence	Noun	pronoun	verb	adjective	adverb	preposition	conjunction
01							
02							
03							
04							
05							

Exercise02 (tenses): What are the tenses of the following sentences?

1. For economists, by contrast, money is a narrow class of assets with special properties.
(.....)
2. Traditionally, economists have cited a third function of money, one beyond its roles as the medium of exchange and unit of account
(.....)
3. . Barter was the means of trade in early societies.
(.....).

4. In most economies today, holding money is better than holding milk, but holding bonds is better still, because bonds pay more interest.

(.....)

5. . Money's store-of-value function has become less important in advanced economies.

(.....)

Exercise 03 (sentence building): Put the following words in the right order

1. (is, economies, modern, money, In, used, everywhere, the, to, make, transactions, daily)

.....

2. (does, Money, include, not, assets, all)

.....

3. (In, in, goods, societies, barter, absent, the, were, used, money, transaxtions, daily, to, trade, services).

.....

Exercise 04 (passive voice): Complete the following sentence as follows:

<p>Past simple</p> <p><u>Active voice:</u></p> <p>People used money as a synonym for income or wealth</p> <p><u>Passive voice:</u></p> <p>.....</p>	<p>Present simple</p> <p><u>Active voice:</u></p> <p>People use money as a synonym for income or wealth</p> <p><u>Passive voice:</u></p> <p>.....</p>
<p>Past continuous</p> <p><u>Active voice:</u></p> <p>People were using money as a synonym for income or wealth</p> <p><u>Passive voice:</u></p> <p>.....</p>	<p>Present continuous</p> <p><u>Active voice:</u></p> <p>People are using money as a synonym for income or wealth</p> <p><u>Passive voice:</u></p> <p>.....</p>
<p>Past perfect</p> <p><u>Active voice:</u></p> <p>People had used money as a synonym for income or wealth.</p> <p><u>Passive voice:</u></p> <p>.....</p>	<p>Present perfect</p> <p><u>Active voice:</u></p> <p>People have used money as a synonym for income or wealth</p> <p><u>Passive voice:</u></p> <p>.....</p>